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Can we deregister a domain name if the registrant has failed to pay?

Agent - 2020-04-30 - Deregistration of domains

No. A deregistration can only be performed on behalf of the registrant, (or in accordance with an ADR / UDRP decision, or a court decision that has come into effect).

As registrars, you can refrain from renewing the domain if the registrant fails to pay, and the domain name will then follow the natural course of its lifecycle.